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沪港联合

HONG KONG SHANGHAI ALLIANCE HOLDINGS LIMITED

滬港聯合控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1001)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30th September 2017, which are in the course of being finalized and are yet to be confirmed, it is expected that the Group may record a net loss attributable to owners of the Company of no less than HK\$22 million for the six months ended 30th September 2017, as compared to a net profit attributable to owners of the Company of approximately HK\$48 million for the corresponding period in 2016.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

This announcement is made by Hong Kong Shanghai Alliance Holdings Limited (the “Company” and together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (the “SFO”, Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that based on the preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30th September 2017 and information currently available to the Board, it is expected that the Group may record a net loss attributable to owners of the Company of no less than HK\$22 million for the six months ended 30th September 2017, as compared to a net profit attributable to owners of the Company of approximately HK\$48 million for the corresponding period in 2016. Such expected net loss is mainly attributable to the adverse fluctuation of steel price during the six months ended 30th September 2017 and the negative impact arising from the adverse market situation in global commodity market.

The information contained in this announcement is based only on the Board's preliminary assessment of the unaudited consolidated management accounts of the Group for the six months ended 30th September 2017 and the information available for the time being. The Company is still in the course of finalizing such accounts, which are yet to be confirmed. The unaudited consolidated results of the Group for the six months ended 30th September 2017 are expected to be announced by the Company in late November 2017.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Hong Kong Shanghai Alliance Holdings Limited
Yao Cho Fai Andrew
Chairman

Hong Kong, 14th November 2017

As at the date of this announcement, the Board comprises Mr. Yao Cho Fai Andrew, Ms. Luk Pui Yin Grace and Mr. Lau Chi Chiu (being the executive directors); Mr. Tam King Ching Kenny, Mr. Xu Lin Bao, Mr. Tse Lung Wa Teddy and Mr. Yeung Wing Sun Mike (being the independent non-executive directors).