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VAN SHUNG CHONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1001)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the "Listing Rules").

The board of directors ("Board") of Van Shung Chong Holdings Limited ("Company") hereby announces that 3,815,000 share options ("Share Options") to subscribe for ordinary shares of HK\$0.10 each ("Shares") of the Company were offered to grant to an executive director, subject to his acceptance, under the share option scheme adopted by the Company on 12th November 2001.

Details of the Share Options granted are as follows:

Name of grantee	:	Kern LIM
Date of grant	:	1 st August 2011
Exercise price of Share Options granted	:	HK\$0.692 per Share
Number of Share Options granted	:	3,815,000 Share Options (Each Share Option shall entitle the holder of the Share Option to subscribe for one Share.)
Closing price of the Share on the date of grant	:	HK\$0.66 per Share
Validity period of the Share Options	:	1 st August 2011 to 31 st July 2021 (The Share Options granted will be vested from 1 st August 2013.)

By order of the Board
Van Shung Chong Holdings Limited
Andrew Cho Fai Yao
Chairman

Hong Kong, 1st August 2011

As at the date of this announcement, the Board comprises Mr. Andrew Cho Fai Yao (chairman), Mr. Fernando Sai Ming Dong and Mr. Kern Lim (being the executive directors), Mr. Frank Muñoz (being the non-executive director), Mr. Harold Richard Kahler, Mr. Kenny King Ching Tam and Mr. Xu Lin Bao (being the independent non-executive directors).