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VAN SHUNG CHONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 1001)

PROFIT WARNING

This announcement is made by the Company pursuant to Rule 13.09(1) of the Listing Rules.

The Board expects the financial performance of the Group for the year ending 31st March 2009 will be adversely affected.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

This announcement is made by Van Shung Chong Holdings Limited (the “Company”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“Listing Rules”).

The board of directors of the Company (“Board”) expects the financial performance of the Company and its subsidiaries (collectively the “Group”) for the year ending 31st March 2009 will be adversely affected by the current widespread economic financial uncertainty and a decline in steel price worldwide.

Although the 2009 macro outlook is still uncertain, the worldwide steel price has comparatively stabilized and the weak steel demand in the private sector in Hong Kong is likely to be offset by strong demand from Hong Kong Government funded infrastructure projects.

In the meantime, shareholders of the Company and potential investors are advised to exercise caution when dealing in the securities of the Company.

On behalf of the board of
Van Shung Chong Holdings Limited
Andrew Cho Fai Yao
Chairman

Hong Kong, 27th February 2009

As at the date of this announcement, the Board comprised Andrew Cho Fai Yao (Chairman), Fernando Sai Ming Dong (being the executive directors), Chow Yei Ching, Harold Richard Kahler, Kenny King Ching Tam and Xu Lin Bao (being the independent non-executive directors).