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## **VAN SHUNG CHONG HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1001)**

### **NOTICE OF THE SPECIAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that a Special General Meeting of the members of Van Shung Chong Holdings Limited (the “**Company**”) will be held at Rooms 4903–7, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong at 2:30 p.m. on 8 July 2010 for the purposes of considering and, if thought fit, passing the following resolution:

#### **ORDINARY RESOLUTION**

“**THAT:**

- (a) the Share Repurchase Agreement dated 3 June 2010 (the “**Share Repurchase Agreement**”), a copy of which has been produced to the meeting, entered into by the Company with CAMP (B.V.I.) Holdings Limited (“**CAMP BVI**”), Ryerson Inc. (“**Ryerson**”) and Ryerson China Limited (“**Ryerson China**”), pursuant to which CAMP BVI has conditionally agreed to sell and Ryerson China has conditionally agreed to repurchase an aggregate of 300 shares of US\$10 each in the capital of Ryerson China at the consideration of US\$17,500,000, be and are hereby approved, confirmed, authorised and ratified;
- (b) the entering into of the Termination Agreement (the “**Termination Agreement**”), a draft of which has been produced to the meeting, by the Company with CAMP BVI, Ryerson, Ryerson China and Ryerson Pan Pacific LLC (collectively the “**Contract Parties**”), pursuant to which the Contract Parties agree to terminate the Investors’ Right Agreement dated 31 October 2006, as supplemented by two supplemental agreements dated 31 October 2006 and 14 November 2008 respectively, on or around the completion date of the share repurchase contemplated under the Share Repurchase Agreement, be and are hereby approved, confirmed and authorised; and

(c) the directors of the Company be and are hereby authorised to execute the Termination Agreement and to do all such further acts and things and execute such further documents for and on behalf of the Company which in their opinion may be necessary, desirable or expedient for the purpose of giving effect to the transaction contemplated by the Share Repurchase Agreement and Termination Agreement and to approve any changes and amendments thereto as the directors of the Company may consider necessary, desirable or expedient.”

By Order of the Board  
**Van Shung Chong Holdings Limited**  
**Tse Sau Wai**  
*Company Secretary*

Hong Kong, 22 June 2010

*Registered Office:*  
Clarendon House  
2 Church Street  
Hamilton HM11  
Bermuda

*Head Office and Principal  
Place of Business:*  
Rooms 4903–7, Hopewell Centre  
183 Queen’s Road East  
Wanchai, Hong Kong

*Note:* A member entitled to attend and vote at the meeting is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a member of the Company. In order to be valid, a form of proxy must be deposited to the Company’s branch share registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, at Shops 1712–1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong, together with any power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.

*As at the date of this announcement, the Board comprises Mr. Andrew Cho Fai Yao (Chairman), Mr. Fernando Sai Ming Dong (being the Executive Directors), Mr. Harold Richard Kahler, Mr. Kenny King Ching Tam and Mr. Xu Lin Bao (being the Independent Non-executive Directors).*