

# VAN SHUNG CHONG HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)  
(Stock Code: 1001)

## NOTICE OF SPECIAL GENERAL MEETING

NOTICE IS HEREBY GIVEN that a special general meeting of the members of Van Shung Chong Holdings Limited (the "Company") will be held at Rooms 4902-8, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong at 10:00 a.m. on Wednesday, 28 March 2007 for the purpose of considering and, if thought fit, passing the following resolution as an ordinary resolution of the Company:

### ORDINARY RESOLUTION

**"THAT:**

- (a) the agreement dated 15 February 2007 (the "**Supply Agreement**"), a copy of which has been produced to the meeting marked "A" and initialled by the Chairman of the meeting for the purpose of identification, made between VSC Shinsho Company Limited ("**VSC Shinsho**") and Shinsho Corporation whereby VSC Shinsho has agreed to purchase from Shinsho Corporation and its associates from time to time various steel products upon the terms and subject to the conditions therein contained during the period from 1 April 2007 to 31 March 2010 and as more particularly described in the circular of the Company dated 8 March 2007 and the transactions contemplated under the Supply Agreement be and are hereby approved, confirmed and ratified;
- (b) the annual maximum values of HK\$240,000,000, HK\$280,000,000 and HK\$320,000,000 respectively as applicable to the transactions under the Supply Agreement for each of the three financial years from 1 April 2007 to 31 March 2010 be and are hereby approved, confirmed and ratified; and
- (c) any one director of the Company be and is hereby authorised to do such acts or execute such other documents by hand or, in case of execution of documents under seal, to do so jointly with either the secretary or a second director of the Company or a person appointed by the board of directors of the Company, which in his or their opinion may be necessary, desirable or expedient to carry out or to give effect to the transactions contemplated under the Supply Agreement."

By Order of the Board  
**Andrew Cho Fai Yao**  
*Chairman*

Hong Kong, 8 March 2007

*Registered office:*  
Clarendon House  
2 Church Street  
Hamilton HM 11  
Bermuda

*Head office and principal place of business:*  
Rooms 4902-8, Hopewell Centre  
183 Queen's Road East  
Wanchai, Hong Kong

**Notes:**

1. A member entitled to attend and vote at the above meeting is entitled to appoint another person as his proxy to attend and vote instead of him. A proxy need not be a member of the Company. In order to be valid, a form of proxy must be deposited to the Company's branch share registrar, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, together with any power of attorney or other authority, if any, under which it is signed or a notarially certified copy of that power or authority, not less than 48 hours before the time appointed for holding the meeting or any adjournment thereof.
2. The ordinary resolution set out in this notice will be put to a poll.

*As at the date of this announcement, the Board comprised Andrew Cho Fai Yao (Chairman), Fernando Sai Ming Dong (being the executive Directors), Chow Yei Ching, Harold Richard Kahler, Kenny King Ching Tam and Xu Lin Bao (being the independent non-executive Directors).*