

# VAN SHUNG CHONG HOLDINGS LIMITED

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 1001)**

## **RETIREMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The Board of Directors (the “Board”) of Van Shung Chong Holdings Limited (the “Company”) announces that Mr. Kenneth Woo Shou Ting has retired and does not offer himself for re-election as an independent non-executive director of the Company in the annual general meeting held on 26th August 2005 due to personal reasons. Mr. Ting has also resigned as an audit committee member with effect from 26th August 2005.

Mr. Ting confirms that there is no disagreement with the Board and there are no matters with respect to his retirement that need to be brought to the attention of the shareholders of the Company. The Board would like to take this opportunity to express its sincere gratitude to Mr. Ting for his valuable contribution to the Company during his tenure of office and services to the group since 1994.

By Order of the Board  
**Andrew Cho Fai Yao**  
*Chairman*

Hong Kong, 26th August 2005

*As at the date of this announcement, the Board comprised Andrew Cho Fai Yao (Chairman), Fernando Sai Ming Dong (being the executive directors), Shao You Bao (being the non-executive director), Chow Yei Ching, Harold Richard Kahler, Kenny King Ching Tam (being the independent non-executive directors).*