

VAN SHUNG CHONG HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code : 1001)

RESIGNATION OF EXECUTIVE DIRECTOR

The Board of Directors (the "Board") of Van Shung Chong Holdings Limited (the "Company") announces that Mr. Ho Sai Hou has resigned as an executive director of the Company with effect from 28th March 2005 due to personal reasons.

Mr. Ho confirms that there is no disagreement with the Board and there are no matters with respect to his resignation that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Ho for his valuable contribution and efforts to the Company during his tenure of services and wish him all the best in the future.

By Order of the Board
Andrew Cho Fai Yao
Chairman

Hong Kong, 28th March 2005

As at the date of this announcement, the Board comprised Andrew Cho Fai Yao (Chairman), Fernando Sai Ming Dong (being the executive directors), Shao You Bao (being the non-executive director), Chow Yei Ching, Kenneth Woo Shou Ting, Harold Richard Kahler, Kenny King Ching Tam (being the independent non-executive directors).