

# VAN SHUNG CHONG HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)  
(Stock Code: 1001)

## SPECIAL GENERAL MEETING HELD ON 1 NOVEMBER 2004 — POLL RESULTS

At the special general meeting of the Company held on 1 November 2004, the ordinary resolution proposed for approving the Supply Agreement, and the transactions contemplated thereunder and the Proposed Caps were duly passed by the Shareholders by way of poll.

Reference is made to the circular of Van Shung Chong Holdings Limited (the “Company”) dated 15 October 2004 (the “Circular”) in relation to the Supply Agreement, and the transactions contemplated thereunder and the Proposed Caps. Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Circular.

The Board is pleased to announce that at the SGM held on 1 November 2004, the ordinary resolution was duly passed by the Shareholders by way of a poll. The Company’s branch registrar in Hong Kong, Computershare Hong Kong Investor Services Limited, was appointed as scrutineer of the vote-taking at the SGM. The poll results in respect of the ordinary resolution passed at the SGM were as follows:

ORDINARY RESOLUTION	No. of Votes (%)	
	For	Against
To approve the Supply Agreement, the transactions contemplated thereunder and the Proposed Caps and the authorisation to the directors of the Company to take all steps necessary to implement and/or give effect to the transactions contemplated under the Supply Agreement.	173,196,464 (100%)	0 (0%)

The resolution was duly passed as an ordinary resolution.

As no Shareholders nor their respective associates have interest in the Transactions, no Shareholder is required to abstain from voting on the ordinary resolution. The total number of Shares entitling the Shareholders to attend and vote for or against the ordinary resolution at the SGM was 368,082,259 Shares. None of the Shares entitled any Shareholder to attend and vote only against the ordinary resolution at the SGM.

By order of the Board  
**Andrew Cho Fai Yao**  
Chairman

Hong Kong, 1 November 2004

*As at the date of this announcement, the Board comprised Andrew Cho Fai Yao (Chairman), Johnson Sai Hou Ho, Fernando Sai Ming Dong (being the executive Directors), Shao You Bao (being the non-executive Director), Chow Yei Ching, Kenneth Woo Shou Ting, Harold Richard Kahler, Kenny King Ching Tam (being the independent non-executive Directors).*