

VAN SHUNG CHONG HOLDINGS LIMITED

(incorporated in Bermuda with limited liability)

(Stock Code : 1001)

CHANGE OF COMPANY SECRETARY

The Board of Directors of Van Shung Chong Holdings Limited (the "Company") announces that Mr. Johnson Sai Hou Ho has resigned as the company secretary of the Company with effect from 1st June 2004 and he will remain as the executive director of the Company. Ms. Tse Sau Wai has been appointed as company secretary of the Company with effect from 1st June 2004.

By Order of the Board
Andrew Cho Fai Yao
Chairman

Hong Kong, 1st June 2004

The Directors as at the date of this announcement are:
Executive Directors: Andrew Cho Fai Yao (Chairman); Miriam Che Li Yao; Johnson Sai Hou Ho; Fernando Sai Ming Dong
Non-executive Director: Shao You Bao
Independent non-executive Directors: Chow Yei Ching; Kenneth Woo Shou Ting; Harold Richard Kahler