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沪港联合

HONG KONG SHANGHAI ALLIANCE HOLDINGS LIMITED

滬港聯合控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1001)

**APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR
AND
MEMBER OF AUDIT COMMITTEE AND REMUNERATION COMMITTEE**

The Board announces that Mr. Li Yinquan has been appointed as an independent non-executive director and a member of the audit committee and remuneration committee of the Company with effect from 5th July 2018.

The board of directors (the “Board”) of Hong Kong Shanghai Alliance Holdings Limited (the “Company”) is pleased to announce that Mr. Li Yinquan (“Mr. Li”) has been appointed as an independent non-executive director and a member of the audit committee and remuneration committee of the Company with effect from 5th July 2018.

Mr. Li, aged 63, is currently an independent non-executive director of Universal Medical Financial & Technical Advisory Services Company Limited which is a company listed on the main board of The Stock Exchange of Hong Kong Limited (the “Hong Kong Stock Exchange”). He also served as an executive director of China Merchants China Direct Investments Limited which is a company listed on the main board of the Hong Kong Stock Exchange, and as a non-executive director of China Merchants Bank Co., Ltd. which is a company listed on the main board of the Hong Kong Stock Exchange and the Shanghai Stock Exchange. Prior to joining China Merchants Group, Mr. Li worked in Agricultural Bank of China and was the vice general manager of its Hong Kong branch.

Mr. Li is a Hong Kong Deputy to the 13th National People’s Congress of the People’s Republic of China. He graduated from Shaanxi Institute of Finance and Economics (陝西財經學院), China with a bachelor’s degree in economics. Mr. Li was also awarded a master degree in economics from the PBC School of Finance, Tsinghua University (清華大學五道口金融學院) (formerly known as Graduate School of the People’s Bank of China (中國人民銀行總行金融研究所)) and a master degree in banking and finance for development from Finafrica Institute in Milan, Italy. He is a qualified senior economist in China.

Mr. Li has entered into a letter of appointment with the Company for a term of three years commencing on 5th July 2018 and is subject to retirement and re-election at general meetings in accordance with the Company’s Bye-laws. Mr. Li is entitled to a director’s fee of HK\$180,000 per annum or such other sum as the Board and/or the remuneration committee of the Company may from time to time determine based on his level of responsibilities and by reference to market benchmark.

As at the date of this announcement, Mr. Li does not have any interest and short positions in the shares, underlying shares or debentures of the Company or any of its associated corporations within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, (i) Mr. Li does not hold any other position with the Company or any of its subsidiaries nor did he hold a directorship in any other listed public company in the last three years preceding the date of this announcement; (ii) Mr. Li does not have any relationships with any directors, senior management, substantial or controlling shareholders of the Company (within the meaning of The Rules Governing the Listing of Securities on the Hong Kong Stock Exchange (the “Listing Rules”)); (iii) there is no information relating to Mr. Li that is required to be disclosed pursuant to Rule 13.51(2)(h) to (v) of the Listing Rules; and (iv) there is no other matters concerning the appointment of Mr. Li as an independent non-executive director that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its welcome to Mr. Li for joining the Company as an independent non-executive director.

On behalf of the Board
Hong Kong Shanghai Alliance Holdings Limited
Yao Cho Fai Andrew
Chairman

Hong Kong, 5th July 2018

As at the date of this announcement, the Board comprises Mr. Yao Cho Fai Andrew, Ms. Luk Pui Yin Grace and Mr. Lau Chi Chiu (being the executive directors); Mr. Tam King Ching Kenny, Mr. Xu Lin Bao, Mr. Tse Lung Wa Teddy, Mr. Yeung Wing Sun Mike and Mr. Li Yinquan (being the independent non-executive directors).