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沪港联合

HONG KONG SHANGHAI ALLIANCE HOLDINGS LIMITED

滬港聯合控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 1001)

PROFIT WARNING

This announcement is made by Hong Kong Shanghai Alliance Holdings Limited (the “Company”, together with its subsidiaries, collectively the “Group”) pursuant to Rule 13.09(1) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

As disclosed in the interim report of the Company for the six months ended 30th September 2017, it was expected the global steel market to continue its volatility, as China’s demand continues to slow down while production output is reduced due to environmental initiatives.

The board of directors of the Company (the “Board”) wishes to inform the shareholders and potential investors of the Company that based on the unaudited consolidated results of the Group for the nine months ended 31st December 2017 and the Board’s assessment on the current market conditions for the following three months, the Group may record a significant net loss attributable to owners of the Company for the year ending 31st March 2018, as compared to a net profit attributable to owners of the Company recorded for the year ended 31st March 2017. The decline in the financial performance of the Group was mainly due to, among others, the continuous adverse fluctuation of steel price and the negative impact arising from the unfavourable market situation in global commodity market.

The information contained in this announcement is based only on the Board’s preliminary assessment after reviewing the unaudited consolidated management accounts of the Group for the nine months ended 31st December 2017 and the Board’s assessment for the following three months up to 31st March 2018. The Group’s annual results are subject to changes in market conditions for the year ending 31st March 2018, and will be audited by the Company’s auditor and further reviewed by the audit committee and the Board of the Company prior to finalization of such accounts. Therefore, the actual results of the Group for the year ending 31st March 2018 may differ from the information contained in this announcement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Hong Kong Shanghai Alliance Holdings Limited
Yao Cho Fai Andrew
Chairman

Hong Kong, 30th January 2018

As at the date of this announcement, the Board comprises Mr. Yao Cho Fai Andrew, Ms. Luk Pui Yin Grace and Mr. Lau Chi Chiu (being the executive directors); Mr. Tam King Ching Kenny, Mr. Xu Lin Bao, Mr. Tse Lung Wa Teddy and Mr. Yeung Wing Sun Mike (being the independent non-executive directors).